

It is a class A misdemeanor punishable, notwithstanding the provisions of section 560.021, RSMo, to the contrary, for a term of imprisonment not to exceed one year in the county jail or a fine not to exceed ten thousand dollars or both, for anyone to sign any initiative petition with any name other than his or her own, or knowingly to sign his or her name more than once ofr the same measure for same election, or to sign a petition when such person knows he or she is not a registered voter.

Initiative Petition

To the Honorable Dr. John R. Ashcroft, Secretary of State for the State of Missouri:

We, the undersigned, registered voters of the state of Missouri and _____ County (or city), respectfully order that the following proposed amendments to the constitution shall be submitted to the voters of the state of Missouri, for their approval or rejection, at the general election to be held on the 5th day of November, 2026, and each for himself or herself says: I have personally signed this petition; I am a registered voter in the State of Missouri and _____ county; my registered voting address and name of the city, town, or village in which I live are correctly written after my name.

2024 NOV -8 AM 8:28

[Official Ballot Title]

CIRCULATOR'S AFFIDAVIT, STATE OF MISSOURI, COUNTY OF _____

I, _____, being first duly sworn, say (print or type names of signers)
(Petition Circulator's Printed Name)

1.	NAME (Signature)	DATE SIGNED	REGISTERED VOTING ADDRESS (Street) (City, Town or Village)	Zip Code	Congr. Dist.	NAME (Printed or Typed)
2.						
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13.						
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15.						

signed this page of the foregoing petition, and each of them signed his or her name thereto in my presence; I believe that each has stated his or her name, registered

Submitted by: Andrew Lynn, Kansas City, MO, 913-207-8900

Be it enacted by the people of the state of Missouri:

Chapter 513, RSMo, is amended by amending sections 513.75 of the revised statutes of Missouri and enacting one revised section 513.75 to read as follows:

513.475. Homestead defined — exempt from execution — spouses debarred from selling, when. —

1. The homestead of every person, consisting of a dwelling house and appurtenances, mobile home or other generally acceptable shelter, and the land used in connection therewith, used or commonly known as a primary residence and owner on title or lease rights for 90 days or more. The exemption allowed under this section shall not be allowed for more than one owner of any homestead if one owner claims the entire amount allowed under this subsection; but, if more than one owner of any homestead claims an exemption under this section, the exemption allowed to each of such owners shall not exceed, in the aggregate, the total exemption allowed under this subsection as to any one homestead.

2. “Dwelling” means a place where a person resides and may include but is not limited to the following:

(1) A house together with the outbuildings and the land upon which they are situated.

(2) A mobile home together with the outbuildings and the land upon which they are situated.

(3) A boat or other waterborne vessel.

(4) A condominium, as defined in Civil Code _____.

(5) A planned development, as defined in Section _____.

(6) A stock cooperative, as defined in _____.

(7) A community apartment project, as defined in Section _____.

3. Either spouse separately shall be debarred from and incapable of selling, mortgaging or alienating the homestead in any manner whatever, and every such sale, mortgage or alienation is hereby declared null and void; provided, however, that nothing herein contained shall be so construed as to prevent the husband and wife from jointly conveying, mortgaging, alienating or in any other manner disposing of such homestead, or any part thereof.

4. The owner of any homestead real estate or dwelling used as the principal residence of the householder or the householder's dependents shall be exempt from creditors, judgements, and bankruptcy claims up to the amount of the homestead exemption is the greater of the following:

(1) The amount of equity in the real estate or property as determined by an appraisal performed by an independent state licensed appraiser not to exceed one hundred and fifty thousand dollars (\$150,000).

(2) 50% of the median sales price of comparable property in the same zip code determined by a licensed realtor in the county the property is located, of the most recent one year period ending on December 31st preceding the adjustment.

5. The levying officer shall distribute the proceeds of a sale of a homestead in the following order:

(1) To the discharge of all liens and encumbrances, if any, on the property.

(2) To the judgment debtor in the amount of any applicable exemption of proceeds pursuant to this section.

(3) To the levying officer for the reimbursement of the levying officer's costs for which an advance has not been made.

(4) To the judgment creditor to satisfy the following:

(A) First, costs and interest accruing after issuance of the writ pursuant to which the sale is conducted.

(B) Second, the amount due on the judgment with costs and interest, as entered on the writ.

(5) To the judgment debtor in the amount remaining.

CITATIONS: Statutes and legislation of similar subject matter used from the states of Virginia, Kansas, Florida, California, and Texas.

Deleted and rewrote – Section 513.475, Section 1. Not exceeding the total value of \$15,000 dollars, which is or shall be used by such person as a homestead, shall, together with the rents, issues and products thereof, be exempt from attachment and execution.

And to revise and update Chapter 513.430 to by raising the exempt value of section 6 to:

513.430. Property exempt from attachment — construction of section. — 1. The following property shall be exempt from attachment and execution to the extent of any person's interest therein:

(6) Any mobile home used as the principal residence but not attached to real property in which the debtor has a fee interest, not to exceed **one hundred and fifty thousand** dollars in value;

OFFICIAL BALLOT TITLE AS CERTIFIED BY SECRETARY OF STATE

Do you want to amend Missouri Law to:

- Increase financial protections of homes, retirements, and personal assets in the event of financial disaster and/or bankruptcy;
- Raise the bankruptcy homestead exemption to the greater of \$150,000 or 50% of the median sales price in comparable property in the same zip code;

It is estimate that 1-5% of Missourians have to declare bankruptcy and endure financial catastrophe. Additionally, state and local tax revenue could increase significantly by offering more protections, thus, inviting more population to live inside its borders.