KECEWED AND FILED

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EXECUTIVE ORDER

Louis MEDOMIL COR FORETARY OF STATE

WHEREAS, House Bill 1123, as truly agreed to and finally passed by the 88th General Assembly, Second Regular Session provides that fiscal notes for proposed legislation shall state whether such legislation will have an economic impact on small businesses; and

WHEREAS, it is equally important that a determination be made whether or not rules and regulations proposed by state departments and agencies will have an economic impact on small businesses; and

NOW, THEREFORE, I, Mel Carnahan, Governor of the State of Missouri, by the authority vested in me by the Constitution and laws of this state, do hereby direct each department or agency of state government to determine whether each proposed rule will have an economic impact on small businesses, and to take the following steps accordingly:

- 1. No department or agency shall transmit a proposed rule to the Secretary of State after December 1, 1996, unless it has determined whether such proposed rule will have a direct economic impact on small businesses of five hundred dollars (\$500) or more in the aggregate. A small business shall be defined as an independently owned and operated business entity that employs fifty or fewer full-time employees.
- 2. The department or agency shall certify in the transmittal letter to the Secretary of State that it has determined that such proposed rule will or will not have an economic impact on small businesses.
- 3. This executive order shall not apply where the rule is being promulgated on an emergency basis, where the rule is federally mandated, or where the rule substantially codifies existing federal or state law.

IN WITNESS WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of Missouri, in the City of Jefferson, on this 17th day of October, 1996.

GOVERNO

ATTEST:

SECRETARY OF STATE